

**OAKDALE RECREATION DISTRICT NO. 1  
OF ALLEN PARISH**

Financial Statements

Year Ended December 31, 2014

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

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The Board of Commissioners  
Oakdale Recreation District No. 1 of Allen Parish  
Oakdale, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of the Oakdale Recreation District No. 1 of Allen Parish as of and for the year ended December 31, 2014, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and accordingly, we do not express an opinion or provide any assurance on it

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants  
Lafayette, Louisiana  
June 30, 2015

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups  
December 31, 2014

	Governmental General Fund	Account Group General Fixed Assets	Total Memorandum Only
ASSETS			
Cash	\$ 8,640	\$ -	\$ 8,640
Investments	31,047	-	31,047
Land	-	35,000	35,000
Buildings	-	30,000	30,000
Pool and Equipment	-	161,492	161,492
Total assets	<u>\$ 39,687</u>	<u>\$ 226,492</u>	<u>\$ 266,179</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Payroll taxes	\$ 69	\$ -	\$ 69
Total liabilities	<u>69</u>	<u>-</u>	<u>69</u>
Fund balance -			
Investment in General Fixed Assets	-	226,492	226,492
Assigned	30,000		30,000
Unrestricted	9,618	-	9,618
Total fund balance	<u>39,618</u>	<u>226,492</u>	<u>266,110</u>
Total liabilities and fund equity	<u>\$ 39,687</u>	<u>\$ 226,492</u>	<u>\$ 266,179</u>

See Independent Accountant's Compilation Report

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund Type - General Fund  
Year Ended December 31, 2014

Revenues:	
Ad Valorem Taxes	\$ 71,684
Fees and Services	6,408
Interest	<u>1,270</u>
Total revenues	<u>79,362</u>
Expenditures:	
Current	
Culture and Recreation	
Personnel Services and Related Benefits	16,768
Materials and Supplies	22,015
Insurance	2,200
Accounting and Auditing	8,550
Utilities	7,475
Office expense	550
Recreational Activities	15,031
Other	600
Capital Outlay	
Equipment	<u>9,087</u>
Total expenditures	<u>82,276</u>
Deficiency of Revenues Under Expenditures	(2,914)
Fund Balance, beginning	<u>42,532</u>
Fund Balance, ending	<u>\$ 39,618</u>

See Independent Accountant's Compilation Report.

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget and Actual - General Fund  
Year Ended December 31, 2014

	Budget	Actual	Variance with Final Budget- Favorable (Unfavorable)
Revenues:			
Ad Valorem Taxes	72,000	71,684	(316)
Fees and Services	6,400	6,408	8
Interest	1,270	1,270	-
Total revenues	<u>79,670</u>	<u>79,362</u>	<u>(308)</u>
Expenditures:			
Current			
Culture and Recreation			
Personal Services and Related Benefits	16,750	16,768	(18)
Materials and Supplies	22,000	22,015	(15)
Insurance	2,200	2,200	-
Accounting and Auditing	8,550	8,550	-
Utilities	7,500	7,475	25
Office expense	550	550	-
Recreational Activities	15,000	15,031	(31)
Other	600	600	-
Capital Outlay			
Equipment	9,087	9,087	-
Total expenditures	<u>82,237</u>	<u>82,276</u>	<u>(39)</u>
Deficiency of revenues under expenditures	(2,567)	(2,914)	(347)
Fund Balance, beginning	<u>42,532</u>	<u>42,532</u>	<u>-</u>
Fund Balance, ending	<u>\$ 39,965</u>	<u>\$ 39,618</u>	<u>\$ (347)</u>

See Independent Accountant's Compilation Report.

OAKDALE RECREATION DISTRICT NO. 1 OF ALLEN PARISH  
Oakdale, Louisiana

Supplemental Information  
Schedule of Per Diem Paid to Commissioners  
Year Ended December 31, 2014

Cassandra Bias, President	-
Guy Arnold, Vice-President	-
Dr. Tommy Davis	-
Mark Pender	-
Walter Beard	-
Ruffin George, III	-
Roy Gordon	-

See Independent Accountant's Compilation Report.